

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: WOULDHAM PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23	2023/24	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	71,972	71,829	-143	Savings in budgeting
Box 3 <i>Other income</i>	9,490	203,883	194,393	S105 new project payments £123213 + Minibus Grant £59310 + S106 repairs payment £8983 + April VAT refund from 22/3 £2370.88 income from minibus membership (new project) £320 + increase in PROW payment by £156.
Box 4 <i>Staff costs</i>	18,995	20,490	1,495	Clerks salary increase from £12064 to £13497 (2 points increase and set by NALC)
Box 5 <i>Loan interest/Cap</i>	10,448	10,448	0	
Box 6 <i>Other payments</i>	30,382	126,180	95,798	Main difference was for New projects (S106 & Minibus) = £88,923. Other items detailed below. *
Box 7 <i>Balances C/F</i>	90,907	209,451	118,544	Ringfenced Reserves: Minibus = £38423.1 S106 Adult Ed = £14510 S106 Y & C Worker = 58203.1
Box 9 <i>Fixed assets & long-term assets</i>	159,142	166,815	7,673	Added: New CCTV Monitor £71.49 + Refurbishment of Zip Line £10579.52 Removed: Old Zip Line £4628, omitted from 22/3: Beacons £1176, Bush Cutter £396.96 Camera £77.98
Box 10 <i>Total borrowing</i>	15,423	5,182	-10,241	Paid £10448 during year £ 5182 final payment

<u>2022/3</u>	<u>2023/4</u>	<u>Diff</u>	
		88,923	projects - New funded and S106 projects
174	339.6	165.6	CCTV additional service costs
464.52	872.11	407.59	Admin
1295.05	1358.94	63.89	Insurance
473.27	681	207.44	Streetlights - Extra work carried out
889.97	1586.75	696.78	Allotments Water bill for 22/3 came in, in 23/4
396	990.73	594.73	Election year £991, Payroll moved to admin
960.1	1038.6	78.5	Audit New Auditor
381.71	1357.66	975.95	Subs - registrations for KALC
4159.8	10911.54	6751.74	Rec - zip line refurb
3939.6	6734.28	2794.68	GM - Works carried over from 22/3
14397.7	8,570.78	-5826.92	Special Projects - Fewer projects undertaken.
		95,833	